

The Schenectady Foundation

2003 Annual Report

Market Value of Assets on 12/31/03: \$22,466,969

All assets held by Trustco Bank, Trustee

Grants Paid from Restricted Funds	
Anna Hudson Erbacher Scholarships Scholarships are awarded to graduating seniors of Schenectady County high schools planning to pursue teaching careers.	\$ 12,500

Grants Paid from Unrestricted Funds	
Better Neighborhoods, Inc. Upgrade of computer hardware and software	\$ 5,000
Bethesda House Lighthouse, Permanent Supportive Housing Program	60,000
Catholic Charities of Schenectady County Bus for Senior Transportation and Meals Program	40,000
Child Care Coordinating Council Child Development Resource Center	143,745
Empire State Youth Orchestra Computer software training	2,000
Hamilton Hill Arts Center Hip Hop Dance Program	6,000
Northeast Ballet Company Video recording and editing equipment	3,830
Parsons Family & Child Center Early Head Start Program -- Nurse and Equipment	40,000
Samaritan Counseling Center Computerized billing system	7,000
Schenectady Community Action Program (SCAP) Pregnant & Parenting Teen Program	50,000
Schenectady County Community College Early Child Development Program Scholarships	37,232
Schenectady County Public Library Wireless Internet access to library users	4,000
Schenectady Inner City Ministry Computers for providing support to job seekers	7,000
Schoharie River Center Environmental Study Team Youth Program	18,000
Scotia-Glenville Children's Museum Laptop computers and projection equipment for classroom instruction	4,000
Sunnyview Hospital Modernization and Expansion, and Pediatric Program	50,000
X-Quest Youth Program Development and Expansion	10,000
Total Grants Paid from Unrestricted Funds	\$ 487,807

Balance on Grant Commitments at 12/31/03	
Anna Hudson Erbacher Scholarships Four year college scholarships awarded for teacher education	\$ 30,000
Child Care Coordinating Council Child Development Resource Center	456,255
Habitat for Humanity Expansion of Building Program	80,000
Northeast Parent & Child Society Mohawk Dormitory for hard to place children	40,000
Parsons Family & Child Center Early Head Start Program -- Nurse and Equipment	5,000
Schenectady County Community College Early Child Development Program Scholarships	65,289
Schenectady Family Health Services New Health Center at 1044 State Street	120,000
Sunnyview Hospital Modernization and Expansion, and Pediatric Program	100,000
United Jewish Federation School Literacy Program	1,000
X-Quest Youth Program Development and Expansion	65,000
Total Remaining Balances on Grant Commitments	\$ 962,544

Total Disbursements	
Total Grants Paid from Unrestricted Funds	\$ 487,807
Total Grants Paid from Restricted Funds	12,500
Administrative Expenses	88,330
Total Disbursements	\$ 588,637

Distribution Committee:

Joann E. Paulsen, Chair; Adeline Graham (term expired 12/31/03); Cornelia Hume; Mark
Handelman; Dr. Grace Jorgensen; Sarah Schermerhorn; Walter L. Robb
Robert T. Cushing, Treasurer
Robert A. Carreau, Secretary

Financial Audit conducted by Dorfman-Robbie, Certified Public Accountants, P.C.

For more information on The Schenectady Foundation contact Robert A. Carreau at PO Box 916, Schenectady, NY 12301