

# The Schenectady Foundation

## 2004 Annual Report

Market Value of Assets on 12/31/04: \$23,848,727  
*Assets held by Trustco Bank and Key Bank, Trustees*

Grants Paid from Restricted Funds	
<b>Anna Hudson Erbacher Scholarships</b>	\$ 20,000
College scholarships awarded to graduating seniors of Schenectady County high schools for teacher education.	

Grants Paid from Unrestricted Funds	
<b>Child Care Coordinating Council</b>	126,255
Child Development Resource Center, and the Kindness Project for child mental health	
<b>Community Human Services</b>	22,500
Early Childhood Education and Support Program ("Foundations")	
<b>Duanesburg Area Community Center</b>	50,000
Construction of new community center	
<b>Ellis Hospital Foundation</b>	100,000
Construction of new Intensive Care Unit	
<b>Habitat for Humanity</b>	80,000
Construction of two new Habitat homes on Emmett and Watt Streets	
<b>Law Order &amp; Justice Center</b>	16,750
Youth Court Program	
<b>Northeast Parent &amp; Child Society</b>	40,000
Mohawk Dormitory Project	
<b>Parsons Child &amp; Family</b>	5,000
Early Head Start Program	
<b>Schenectady Community Action Program (SCAP)</b>	30,000
Pregnant & Parenting Teen Program	
<b>Schenectady County Community College</b>	36,867
Early Child Development Program Scholarships	
<b>Schenectady Family Health Services</b>	120,000
New Health Center at 1044 State Street	
<b>Sunnyview Hospital</b>	50,000
Modernization, Expansion and Pediatric Program	
<b>United Jewish Federation</b>	1,826
Elementary School Literacy Program	
<b>Volunteer Physician's Program</b>	2,500
Medications for uninsured patients	
<b>X-Quest</b>	32,500
Youth Program Development and Expansion	
<b>Total Grants Paid from Unrestricted Funds</b>	
	<b>\$ 714,198</b>

Balance on Grant Commitments at 12/31/04	
<b>Anna Hudson Erbacher Scholarships</b>	\$ 30,000
Four year college scholarships awarded for teacher education	
<b>Capital Region Sponsor-A-Scholar</b>	37,500
Sponsorship of college scholarships for five students from Schenectady High School	
<b>Child Care Coordinating Council</b>	330,000
Child Development Resource Center, and the Kindness Project for child mental health	
<b>Community Human Services</b>	77,500
Early Childhood Education and Support Program ("Foundations")	
<b>Duanesburg Area Community Center</b>	25,000
Construction of new community center	
<b>Ellis Hospital Foundation</b>	100,000
Construction of new Intensive Care Unit	
<b>Law Order &amp; Justice Center</b>	8,250
Youth Court Program	
<b>Samaritan Counseling Center</b>	50,000
Project PASS, school intervention program	
<b>Schenectady Community Action Program (SCAP)</b>	20,000
Matching grant for Pregnant & Parenting Teen Program	
<b>Schenectady County Community College</b>	28,422
Early Child Development Program Scholarships	
<b>Schenectady County Public Library</b>	100,000
Expansion of Children's Area and Toddler Room	
<b>Sunnyview Hospital</b>	50,000
Modernization, Expansion and Pediatric Program	
<b>United Way of Schenectady County, Inc.</b>	25,000
Schenectady County Long Term Care Consortium	
<b>Volunteer Physician's Program</b>	7,500
Medications for uninsured patients	
<b>X-Quest</b>	32,500
Youth Program Development and Expansion	
<b>Total Remaining Balances on Grant Commitments</b>	
	<b>\$ 921,672</b>

2004 Total Disbursements	
Total Grants Paid from Unrestricted Funds	\$ 714,198
Total Grants Paid from Restricted Funds	20,000
Administrative and Investment Expenses	97,365
<b>Total Disbursements</b>	
	<b>\$ 831,563</b>

**Distribution Committee:**

Joann E. Paulsen, Chair (term expired 12/31/04); Mark Handelman; Cornelia Hume; Dr. Grace Jorgensen; Sarah Schermerhorn; Herbert L. Shultz; Walter L. Robb  
 Robert T. Cushing, Treasurer; Robert A. Carreau, Secretary

Financial Audit conducted by Dorfman-Robbie, Certified Public Accountants, P.C.

**For more information on The Schenectady Foundation contact Robert A. Carreau at PO Box 916, Schenectady, NY 12301**