

The Schenectady Foundation

2005 Annual Report

Market Value of Assets on 12/31/05: \$24,162,087
Assets held by Trustco Bank and Key Bank, Trustees

Grants Paid from Restricted Funds	
Anna Hudson Erbacher Scholarships	\$ 17,500
College scholarships awarded to graduating seniors of Schenectady County high schools for teacher education.	
Grants Paid from Unrestricted Funds	
Capital District Youth for Christ	\$ 14,000
Teen Parent Mentoring Program	
Challenger Learning Center	25,000
Construction of Challenger Learning Center's space simulation program	
Child Care Coordinating Council	151,165
Child Development Resource Center, and the Kindness Project for child mental health	
Community Human Services	30,000
Early Childhood Education and Support Program ("Foundations")	
Duanesburg Area Community Center	25,000
Construction of new community center	
Ellis Hospital Foundation	100,000
Construction of new Intensive Care Unit	
Law Order & Justice Center	8,250
Youth Court Program	
The Legal Project	5,000
Homeowner Attorney Assistance Program	
Proctors Theatre	50,000
Grant to support stage and facility expansion	
Samaritan Counseling Center	25,000
Project PASS, Youth Counseling	
Schenectady Community Action Program (SCAP)	20,000
Pregnant & Parenting Teen Program	
Schenectady Community Home	25,000
Construction of medical home for terminal patients	
Schenectady County Community College	11,010
Early Child Development Program Scholarships	
Schenectady Family Health Services	50,000
New Health Center at 1044 State Street	
Schenectady Inner City Ministry (SICM)	5,000
Jobs Etc., "Moving On" employment program	
Sponsor A Scholar	37,500
College scholarships for five members of Schenectady High Class of 2008	
Sunnyview Hospital	50,000
Modernization, Expansion and Pediatric Program	
United Way of Schenectady County	20,000
Long Term Care Consortium	
Vale Cemetery	30,000
Security, facility improvements and beautification	
Visiting Nurse Service Association	50,000
Patient management software to improve efficiency and health outcomes	
Volunteer Physician's Program	7,500
Medications for uninsured patients	
X-Quest	17,500
Youth Program Development and Expansion	
Total Grants Paid from Unrestricted Funds \$ 756,925	
Balance on Grant Commitments at 12/31/05	
Anna Hudson Erbacher Scholarships	\$ 32,500
Four year college scholarships awarded for teacher education	
Bethesda House	100,000
Develop new Community Services Center	
Capital District Youth for Christ	16,000
Teen Parent Mentoring Program	
Child Care Coordinating Council	178,835
Child Development Resource Center, and the Kindness Project for child mental health	
Community Human Services	47,500
Early Childhood Education and Support Program ("Foundations")	
The Legal Project	20,000
Homeowner Attorney Assistance Program	
Proctors Theatre	150,000
Grant to support stage and facility expansion	
Samaritan Counseling Center	25,000
Project PASS, school intervention program	
Schenectady County Community College	17,412
Early Child Development Program Scholarships	
Schenectady County Public Library	100,000
Expansion of Children's Area and Toddler Room	
Schenectady Inner City Ministry (SICM)	20,000
Jobs Etc., "Moving On" employment program	
St. Clare's Hospital	75,000
Digital Imaging Unit	
Union College Graduate School	75,000
Furnishings for new graduate college building	
United Way of Schenectady County, Inc.	5,000
Schenectady County Long Term Care Consortium	
X-Quest	15,000
Youth Program Development and Expansion	
YMCA of the Capital District	100,000
Construction of new downtown Schenectady YMCA	
Total Remaining Balances on Grant Commitments \$ 977,247	
2005 Total Disbursements	
Total Grants Paid from Unrestricted Funds	\$ 756,925
Total Grants Paid from Restricted Funds	17,500
Administrative and Investment Expenses	105,069
Total Disbursements \$ 879,494	

Distribution Committee:

Mark Handelman, Chair; Cornelia Hume; Dr. Grace Jorgensen; Thomas Maggs; Sarah Schermerhorn; Herbert L. Shultz; Walter L. Robb
 Robert T. Cushing, Treasurer; Robert A. Carreau, Secretary

Financial Audit conducted by Dorfman-Robbie, Certified Public Accountants, P.C.

For more information on The Schenectady Foundation contact Robert A. Carreau at PO Box 916, Schenectady, NY 12301