

The Schenectady Foundation

2006 Annual Report

Market Value of Assets on 12/31/06: \$25,887,723
Assets held by Trustco Bank and Key Bank, Trustees

Grants Paid from Restricted Funds	
Anna Hudson Erbacher Scholarships	\$ 18,750
College scholarships awarded to graduating seniors of Schenectady County high schools for teacher education.	
Grants Paid from Unrestricted Funds	
Capital District YMCA	\$ 100,000
Construction of new Schenectady YMCA	
Capital District Youth for Christ	16,000
Teen Parent Mentoring Program	
Child Care Coordinating Council	105,279
Child Development Resource Center, and the Kindness Project for child mental health	
City Mission of Schenectady	50,000
Dining Center	
Community Human Services	40,000
Early Childhood Education and Support Program ("Foundations")	
Habitat for Humanity	15,000
Sponsorship of new home construction on Schenectady St.	
The Legal Project	9,000
Homeowner Attorney Assistance Program	
New York Planning Federation	10,000
Modified Transfer of Development Rights Program for Scotia and Glenville	
Planned Parenthood, Mohawk Hudson	30,000
Grant for new health care facility on State Street	
Proctors Theatre	150,000
Grant to support stage and facility expansion	
Samaritan Counseling Center	15,000
Project PASS, Youth Counseling	
Schenectady County Community College	17,412
Early Child Development Program Scholarships	
Schenectady Free Health Clinic	20,000
Medications for uninsured patients	
Schenectady Inner City Ministry (SICM)	9,000
Jobs Etc., "Moving On" employment program	
St. Clare's Hospital	75,000
Diagnostic Imaging Unit	
Umbrella of the Capital District	10,000
Independence at Home -- program to provide elderly residents with home maintenance services	
Vanderheyden Hall	15,000
Funding for improvements to child cottages for	
X-Quest	12,500
Youth Program Development and Expansion	
Total Grants Paid from Unrestricted Funds \$ 699,191	
Balance on Grant & Scholarship Commitments at 12/31/06	
Anna Hudson Erbacher Scholarships	\$ 31,250
Four year college scholarships awarded for teacher education	
Bellevue Womans Hospital	80,000
Funding for new anesthesia equipment	
Bethesda House	100,000
Development of new Community Services Center	
Habitat for Humanity	15,000
Sponsorship of new home construction on Schenectady St.	
Child Care Coordinating Council	73,556
Child Development Resource Center and Child Care Facility Improvement Grants	
Child Care Coordinating Council	72,443
Family Centered Child Care Model	
Community Gardens	20,000
Creation of Community Garden in Goose Hill Neighborhood	
Community Human Services	7,500
Early Childhood Education and Support Program ("Family Foundations")	
Community Human Services	80,000
Family Foundations program for child mental health services; second grant to extend program.	
Parson's Child & Family Center	100,000
Early Head Start Program, and health screenings	
Planned Parenthood, Mohawk Hudson	60,000
Grant for new health care facility on State Street	
The Legal Project	11,000
Homeowner Attorney Assistance Program	
New York Planning Federation	15,000
Modified Transfer of Development Rights Program for Scotia and Glenville	
Samaritan Counseling Center	10,000
Project PASS, school intervention program	
Schenectady County Public Library	100,000
Expansion of Children's Area and Toddler Room	
Schenectady Day Nursery	95,640
Early Childhood Intervention Program	
Schenectady Free Health Clinic	70,000
Medications for uninsured patients	
Schenectady Inner City Ministry (SICM)	11,000
Jobs Etc., "Moving On" employment program	
Umbrella of the Capital District	10,000
Independence at Home -- program to provide elderly residents with home maintenance services	
Union College Graduate School	75,000
Furnishings for new graduate college building	
United Way of Schenectady County, Inc.	5,000
Schenectady County Long Term Care Consortium	
United Way of Schenectady County, Inc.	46,500
Born Learning Project	
X-Quest	2,500
Youth Program Development and Expansion	
Total Remaining Balances on Grant Commitments \$ 1,091,389	
2006 Total Disbursements	
Total Grants Paid from Unrestricted Funds	\$ 699,191
Total Grants Paid from Restricted Funds	18,750
Administrative, Program and Investment Expenses	140,386
Total Disbursements \$ 858,327	

Distribution Committee:

Mark Handelman, Chair; Cornelia Hume; Dr. Grace Jorgensen; Thomas Maggs; Sarah Schermerhorn; Herbert L. Shultz; Walter L. Robb
 Robert T. Cushing, Treasurer; Robert A. Carreau, Secretary

Financial Audit conducted by Dorfman-Robbie, Certified Public Accountants, P.C.

For more information on The Schenectady Foundation contact Robert A. Carreau at PO Box 916, Schenectady, NY 12301