Grant Criteria

2022 Grant Program

The following criteria are applied to each proposal received by The Schenectady Foundation, and are used to guide the grant decisions of the Distribution Committee.

<u>Transformative Change</u> – How will the project contribute to change in the community?

- Will the project achieve an observable, measurable change in the community, or in the people served?
- Is the degree of change compelling?
- How, for whom, and to what extent will the community benefit?
- How will the project's "success" be determined?
- How will progress and success be measured and reported?

<u>Community Benefit and Value</u> – How will the Foundation's support of this project lead to improvements in the community?

- Is the project clear on its target population and impact?
- Does the project provide a clear and measurable benefit to the community?
- What is the program's value to the population served, and to the greater community?

<u>Achieving and Sustaining Success</u> – Good investments are usually sustainable after the Foundation's funding is gone.

- Is there a workable plan of action to guide the implementation of the project to results?
- How risky is the project in terms of the applicant's track record, and the barriers to success?
- Is the potential outcome of the project worth the risk?
- Does the project have community support?
- Does the project have diverse and consistent funding streams?
- Can the project be sustained financially?
- Can the project be sustained programmatically?

<u>Return on Investment</u> – What is the value of the project results in relation to the financial investment to support implementation?

- What is the measurable benefit of the project relative to the cost of supporting it?
- Do the benefits justify the expense?
- Will the project realize efficiencies over time that make it a sound investment?
- Will there be savings or added revenues in other program areas?

- What have been the experiences of similar projects, and their results?
- What is the cost of supporting the project relative to the cost of *not* successfully undertaking the project?
- Are there other investments that would realize a higher ROI?

<u>Leadership</u> – Project success often hinges on leadership; the people who play key roles in making the project work.

- Is there a skilled and passionate champion for the project?
- Are the leader and key people trained, effective, and committed?
- Is the support of the board/volunteers evident, strong, and likely to be important?

Please contact Kristi Milligan with questions about these decision-making criteria; KMilligan@schenectadyfoundation.org or (518) 393-9500.